



New Satara College of Engineering and Management (Polytechnic) Korti, Pandharpur

Approved by AICTE & Affiliated MSBTE

MSBTE Institute code: 1523, DTE Institute code: D-6725

Gat No. 429/1/B/1, A/p - Korti, Tal. - Pandharpur, Dist. - Solapur

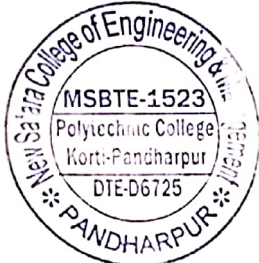
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Ref. No. NSCOEM(P)/ 1408/B/ May/24/Office order.

DATE: 05/05/2021



OFFICE ORDER

Finance Committee 2021-2022

I am pleased to inform you that New Satara College of Engineering and Management (Polytechnic) takes this opportunity to invite and appoint you as a Member of Finance Committee for academic year 2021-22. We request you kindly join as a member of Finance Committee under the chairmanship of Dr. L.R. Nikam. This committee is constituted for five years. Following are the members of the Finance Committee.

Sr. No.	Name	Designation
1	Hon. Mr. G. B. Patil	Chairman
2	Hon. R. M. Nikam	Member
3	Hon. Mr. N. D. Vare	Member
4	Dr. L. R. Nikam	Member
5	Mr. V. H. Londhe	Member Secretary

Role and Responsibilities-

- Assist in the preparation and review of the annual budget for the institution.
- Ensure that the budget aligns with the institution's goals, priorities, and financial capabilities.
- Recommend adjustments or improvements to the budget as necessary.
- Contribute to the long-term financial planning of the institution, ensuring that resources are allocated optimally.
- Advise on strategies for revenue generation, cost reduction, and investment opportunities.
- Review and approve major financial expenditures, capital investments, and expenses as per the institution's guidelines.
- Monitor and assess the effectiveness of financial investments made by the institution.

- Ensure that proper internal controls are in place for financial operations, including reporting, budgeting, and auditing.
- Recommend improvements in financial systems and processes for greater efficiency and accountability.
- Assist in identifying and securing funding sources to support the institution's growth and development.
- Explore opportunities for partnerships, grants, or other financial collaborations.
- Provide guidance on investment opportunities and oversee the management of the institution's assets and reserves.
- Evaluate returns on investments and suggest ways to optimize financial growth.
- Prepare and submit annual financial reports and recommendations to the institution's governing body, outlining financial performance, challenges, and areas for improvement.



V. H. Londhe
5/5/2024

Mr. V. H. Londhe
Member Secretary

Vikram H. Londhe
Principal
New Satara College of
Engineering & Management (Poly.)
Korti, Pandharpur.

