

NEW SATARA COLLEGE OF ENGG.& MNGT.- KORTI  
(NEW SATARA SAMUH)  
BALANCE SHEET  
AS ON 31ST MARCH,2024

AMOUNT LIABILITIES 2022-2023	AMOUNT 2023-2024	AMOUNT ASSETS 2022-2023	AMOUNT 2023-2024
400000.00 UNSECURED LOAN	400000.00	RESERVE AND SURPLUS Income and Expenditure Account 1040159337.47 as per last Balance Sheet	1211137884.72
CURRENT LIABILITIES		FIXED ASSETS	
813772.00 Payable to Student	91404.50	27877148.00 as per schedule attached	27725094.80
187738.00 Sundry Creditors	190000.00	INVESTMENTS	
23499.00 PBR loan	17366.00	0.00 Corpus Fund - FD	500000.00
48487.00 Provident Fund	47524.00	0.00 Interest receivable on FD	2404.00
11975.00 Duties and taxes	14150.00		502404.00
360444.50		CURRENT ASSETS	
PROVISIONS		Bank Balances	
47200.00 Audit Fee Payable	51920.00	181311.61 Central Bank of India	1604985.83
75000.00 BSNL Broadband Bill Payable	112249.44	New Satara Zilla Nagrik Multi State	
229285.00 Staff Insurance Payable	260085.00	715.25 Co-op. Credit Society Ltd.,-Pandha	163096.25
623286.00 Salary Payable	1616067.00	New Satara Zilla Nagrik Multi State	
77790.00 Electricity Charges	117980.00	10797.00 Co-op. Credit Society Ltd.,-Mumba	11452.00
2158301.44		New Satara Zilla Nagrik Multi State	
SISTER CONCERN BALANCES		648.00 Co-op. Credit Society Ltd.,-Nanasa	687.00
1273908668.01 New Satara Samuh	1407904120.01		1780221.08
22435707.61 New Satara Welfare Centre	24679277.61	0.00 Loans and Advances	500000.00
1432583397.62		140630.00 Deposit-BSNL	140630.00
		23264518.65 Fee receivable from Student	19805980.25
		68235.00 Advance to Staff	55920.00
		7617046.60 Advance to others	7632046.60
		286916.00 Salary Advance	242342.00
			27736288.85
		SISTER CONCERN BALANCES	
		3298106.98 New Satara College of BCA	4419185.98
		24998449.81 New Satara Industrial Training	27501543.81
		INCOME AND EXPENDITURE ACCOUNT	31920729.79
		170978547.25 Deficit for the year	134058890.32
<u>1298882407.62</u>	<u>1435502143.56</u>	<u>1298882407.62</u>	<u>1435502143.56</u>

As per our report of even date

For J.K.NAGDA & CO.,  
Chartered Accountants,  
(Firm Reg.No.106777W)

(CA J.K.NAGDA )  
M.No.,35423  
Mumbai.  
Date: 30.09.2024  
UDIN: 24035423BKGWON6079



NEW SATARA COLLEGE OF ENGG.& MNGT.-KORTI  
(NEW SATARA SAMUHA)

*[Signature]*  
PRESIDENT  
Mumbai:  
Date: 30.09.2024

*[Signature]*  
SECRETARY

*[Signature]*  
TREASURER



NEW SATARA COLLEGE OF ENGG. & MNGT.-KORTI  
(NEW SATARA SAMUH)  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH,2024

AMOUNT EXPENDITURE 2022-2023	AMOUNT	AMOUNT 2023-2024	AMOUNT INCOME 2022-2023	AMOUNT	AMOUNT 2023-2024
<b>EDUCATIONAL EXPENSES</b>			<b>ADMISSION FEE</b>		
218346.00 Admission Process Fee	291608.00		162980.00 Admission Fee		176100.00
0.00 Affiliation Expenses	170000.00		<b>EDUCATIONAL FEE</b>		
0.00 National Board of Accrediation	96090.00		14677653.50 Fee	10217503.75	
125650.00 Affiliation Fee	85000.00		3353887.00 Tuition Fee	8684550.25	18902054.00
286370.00 Honorarium to Guest Lecturers	388300.00		<b>EXAMINATION FEE</b>		
0.00 Registration Fees	136266.00		677400.00 Exam Fee		476400.00
18087699.00 Salary	20390152.00		<b>OTHER FEE</b>		
340800.00 Backlog Fee Paid	312600.00		1449699.00 College Development fee	1653808.00	
779052.00 Exam Expenses	624519.00	22494535.00	8950.00 Gathering Fee	10000.00	
<b>OTHER EXPENSES</b>			200.00 Gymkhana Fee	0.00	
396909.00 Hostel Expenses	965773.00		1120694.00 Hostel Fee	2265645.00	
40339.00 Lab Consumables	123261.00		38650.00 Identity Card Fee	20500.00	
125271.00 Advertisement	173009.00		108800.00 Late Fee	48200.00	
212250.00 Broad Band Expenses	297712.44		24000.00 Library Fee	25000.00	
670.00 Campus Interview Expense	0.00		7050.00 Magazine Fee	7650.00	
2000.00 Confirmation Fee	134065.00		4555.00 Mannual Fee	1020.00	
0.00 Confirmation Expenses	10000.00		5100.00 Misc. Receipts	6510.00	
13000.00 Eligibility Fee	10000.00		346053.40 Other Fee	389638.00	
52710.00 Enrollment Fee Paid	47880.00		150.00 Rechecking Fee	0.00	
6000.00 Practical Fee	0.00		98000.00 Stationery Fee	110500.00	
57015.00 Gathering Expenses	64255.00		54509.00 Admission Registration Center Kit	66245.00	
13225.00 Industrial Visit	19744.00		339000.00 Backlog Fee	312600.00	
0.00 Icard Less	1320.00		46500.00 Confirmation Fee	213580.00	
35465.00 I Card Printing Expenses	17635.00		11200.00 Eligibility Fee	10000.00	
18000.00 Junior College Proposal Fee	0.00		47880.00 Enrollment Fee	46410.00	
0.00 Proposal Fees	300000.00		17660.00 Exam Bill Received	71180.00	
11277.00 Medical Expenses	1341.00		32545.00 Fine and Breakage	58223.00	
374532.00 Provident Fund Expenses	300038.00		0.00 TPO	-18616.00	
5190.00 Students Insurance	5310.00		37769.00 Xerox Fee	49920.00	5348013.00
11014.00 Students Welfare Expenses	77994.00		<b>FINANCIAL INCOME</b>		
0.00 Skill Development Fee	3750.00		3643033.00 Interest from Sister Concern	2850571.00	
0.00 Technospectrum	74830.00		5.00 Dividend	10.00	
0.00 Alumini Expenses	11290.00		0.00 Interest on FD	29916.00	
102203.00 Staff Welfare Expenses	119686.00		566.00 Interest on SB A/c.	2004.00	2882501.00
30228.00 Training and Placement	0.00	2758893.44	<b>OTHERS</b>		
<b>ESTABLISHMENT EXPENSES</b>			332311.00 Deposit Not Payable	0.00	
271276.00 Conveyance and Travelling	266341.00		1413505.00 Bus Fee	1721169.00	
5905.00 Postage and Courier	10141.00		33998.00 Canteen Use Fee	90642.00	
30225.00 Printing Expenses	52039.00		50000.00 Donation Received	0.00	
2780.00 Stamp Expenses	2120.00		870.00 Staff Fine	4569.00	
441204.00 Stationery Expenses	107419.00		500.00 Discount Received	0.00	
55458.00 Sports Expenses	76752.00		0.00 Shop Rent	4000.00	
0.00 IEDSSA	76675.00		0.00 Seed Program	238397.00	
47200.00 Audit Fee	51920.00		0.00 Staff Training	8023.00	2066800.00
13061.00 Pooja Expenses	20710.00				
528328.00 Repairs and maintenance	499717.00				
96736.00 Miscellaneous Expenses	159234.00				
22837388.00	c/f 1323068.00	25253428.44	28145672.90	c/f	29851868.00



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22837388.00	b/f	1323068.00	25253428.44	28145672.90	b/f	29851868.00
24824.00 Telephone Expenses		41371.00				
0.00 Toll Free Number		10620.00				
32817.00 Celebration Expenses		27580.00				
0.00 Bonus		157566.00				
0.00 ITI maintenance		162865.00				
45667.00 Cleaning Expenses		53040.00				
58900.00 Computer Expenses		0.00				
140030.00 Decoration Expenses		2420.00				
8600.00 Diwali Expenses		19447.00				
20000.00 Donation		17001.00				
0.00 Electricity Expenses		16302.00				
614088.00 Electricity Expenses		814095.00				
20000.00 Faculty Deveopement Programming		35749.00				
4000.00 Fire Audit		3000.00				
1000.00 Interest & Penalty On TDS		0.00				
0.00 Interest and Late Fee for Profession T		6200.00				
108800.00 Late Fees		39200.00				
22340.00 Meeting Expense		25515.00				
48500.00 Professional Fees		38400.00				
119953.00 Property Tax		119953.00				
0.00 Software		14160.00				
9850.00 Transport Expenses		16004.00	2943556.00			
VEHICAL EXPENSES						
1971103.00 Vehicle Expenses		2143591.00				
204560.00 Vehicle & Building Insurance		233386.00				
490006.00 Vehicle Road Tax		90680.00				
496779.30 Fee Not Receivable 2012-13		0.00				
0.00 Bus Passing		41179.00				
0.00 Professional Tax		19700.00	2528536.00			
FINANCIAL EXPENSES						
168471416.00 Interest to Sister concern		129939126.00				
193356.00 Interest on Overdraft		0.00				
12795.85 Bank Charges		12546.88	129951672.88			
3167447.00 Depreciation			3233565.00	170978547.25 Excess of Expenditure over Income		134058890.32
<u>199124220.15</u>			<u>163910758.32</u>	<u>199124220.15</u>		<u>163910758.32</u>

As per our report of even date

For J.K.NAGDA & CO.,  
Chartered Accountants,  
(Firm Reg..No.106777W)

(CA J.K.NAGDA )  
M.No.,35423  
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NEW SATARA COLLEGE OF ENGG. & MNGT.-KORTI  
( NEW SATARA SAMUHA)

*[Signature]*  
PRESIDENT  
Mumbai:  
Date: 30.09.2024

*[Signature]*  
SECRETARY

*[Signature]*  
TREASURER



**NEW SATARA COLLEGE OF ENGINEERING & MANAGEMENT - KORTI**

429/1/B/1, Karad Road, Korti, Pandharpur, Dist- Solapur (Maharashtra) - 413 304.

**STATEMENT OF FIXED ASSETS & DEPRECIATION AS ON 31ST MARCH, 2024**

Sr. No.	Description	Gross Block as on 01/04/2023	Additions		Gross Value of	Gross Block as on 31/03/2024	Rate of Dep.	Depreciation till 31.03.2023	Depreciation for the Year 2023-24	Total Depreciation	Net WDV as on 31/03/2024	Net WDV as on 01/04/2023
			Before 30/09/23	After 30/09/23								
1	Air Conditioner	23,500.00	-	-	-	23,500.00	10%	18,103.00	540.00	18,643.00	4,857.00	5,397.00
2	Aqua Water Cooler	2,27,865.00	-	42,500.00	-	2,70,365.00	10%	1,29,199.00	11,992.00	1,41,191.00	1,29,174.00	98,666.00
3	Biometric System (Attendance)	29,750.00	-	-	-	29,750.00	10%	15,770.00	1,398.00	17,168.00	12,582.00	13,980.00
4	Black Boards	60,212.00	-	-	-	60,212.00	10%	49,437.00	1,077.00	50,514.00	9,698.00	10,775.00
5	Borewell	1,54,599.00	-	-	-	1,54,599.00	0%	-	-	-	1,54,599.00	1,54,599.00
6	Building at Korti	10,45,19,118.25	2,53,335.00	-	-	10,47,72,453.25	10%	8,76,78,660.00	17,09,379.00	8,93,88,039.00	1,53,84,414.25	1,68,40,458.25
7	Canteen Building	7,53,684.00	7,460.00	-	-	7,61,144.00	10%	4,55,324.00	30,582.00	4,85,906.00	2,75,238.00	2,98,360.00
8	CCTV	3,28,039.00	-	-	-	3,28,039.00	10%	1,64,372.00	16,367.00	1,80,739.00	1,47,300.00	1,63,667.00
9	Computer & Peripherals	59,52,395.00	3,13,240.00	4,55,460.00	-	67,21,095.00	25%	49,78,010.00	3,78,839.00	53,56,849.00	13,64,246.00	9,74,385.00
10	Digital Camera	5,900.00	-	-	-	5,900.00	10%	4,546.00	135.00	4,681.00	1,219.00	1,354.00
11	Eglate Gateways (Lan Connection) Co	10,50,865.00	-	-	-	10,50,865.00	25%	10,50,864.00	-	10,50,864.00	1.00	1.00
12	Electrical Fittings	53,11,601.00	-	-	-	53,11,601.00	10%	45,52,964.00	75,864.00	46,28,828.00	6,82,773.00	7,58,637.00
13	Furniture & Fixtures	62,22,015.00	1,46,500.00	50,815.00	-	64,19,330.00	15%	49,96,702.00	2,09,583.00	52,06,285.00	12,13,045.00	12,25,313.00
14	Generator	8,83,700.00	-	-	-	8,83,700.00	10%	7,63,436.00	12,026.00	7,75,462.00	1,08,238.00	1,20,264.00
15	God Statues	5,35,050.00	-	-	-	5,35,050.00	0%	-	-	-	5,35,050.00	5,35,050.00
16	Internet Dongles	999.00	-	-	-	999.00	25%	723.00	69.00	792.00	207.00	276.00
17	Inverter	68,581.00	-	-	-	68,581.00	10%	42,418.00	2,616.00	45,034.00	23,547.00	26,163.00
18	Lab Equipments	94,43,811.00	-	-	-	94,43,811.00	15%	80,91,088.00	2,62,908.00	82,93,996.00	11,49,815.00	13,52,723.00
19	Land at Korti	15,53,742.00	8,000.00	1,37,864.00	-	15,53,742.00	0%	-	-	-	15,53,742.00	15,53,742.00
20	Library	11,37,877.00	-	3,960.00	-	12,83,741.00	25%	8,44,171.00	2,659.00	9,36,830.00	3,46,911.00	2,93,706.00
21	Mobile Handsets	31,898.00	-	-	-	31,898.00	15%	15,891.00	2,698.00	18,589.00	17,269.00	16,007.00
22	Other Assets	2,07,837.00	2,100.00	3,700.00	-	2,13,637.00	10%	1,53,966.00	5,782.00	1,59,748.00	53,889.00	53,871.00
23	Refrigerator & TV	44,700.00	-	-	-	44,700.00	10%	36,767.00	793.00	37,560.00	7,140.00	7,933.00
24	School Bus	40,99,715.00	11,64,947.80	2,77,000.00	-	55,41,662.80	10%	31,15,774.00	2,48,739.00	33,44,513.00	21,97,149.80	9,83,941.00
25	Solar Heater	2,07,230.00	-	-	-	2,07,230.00	10%	1,25,809.00	8,142.00	1,33,951.00	73,279.00	81,421.00
26	Water Tank	1,49,872.00	-	-	-	1,49,872.00	10%	1,23,951.00	2,592.00	1,26,543.00	23,329.00	25,921.00
27	Workshop Building	44,11,237.00	-	-	-	44,11,237.00	10%	29,24,106.00	1,48,713.00	30,72,819.00	13,38,418.00	14,87,131.00
28	Xerox Machine	2,57,865.00	-	-	-	2,57,865.00	10%	1,45,263.00	1,260.00	1,56,523.00	1,01,342.00	1,12,602.00
29	Dom Work	4,69,342.78	-	-	-	4,69,342.78	10%	1,76,352.03	29,299.00	2,05,651.03	2,63,691.75	2,92,990.75
30	Sanitary Vending Machhi	6,500.00	-	-	-	6,500.00	10%	2,448.00	405.00	2,853.00	3,647.00	4,052.00
31	MIS Software	4,22,411.00	-	2,14,630.00	-	6,37,041.00	10%	38,649.00	49,108.00	87,757.00	5,49,284.00	3,83,762.00
	Total Rs.	14,85,71,911.03	18,95,582.80	11,85,929.00	-	15,16,53,422.83		12,06,94,763.03	32,33,565.00	12,39,28,328.03	2,77,25,094.80	2,78,77,148.00

**Note** On additions made after 30/09/2023, depreciation has been calculated @ 50% of the normal rate of depreciation.


No proper record of Fixed Assets have been maintained. Fixed Asset Register not maintained.

Fixed Assets have not been numbered to ensure proper verification.

Fixed Assets are never verified by Admin Staff / Principals / Management.

Licence Software CD's Register not maintained. Also Original CD's / Licence Certificates not made available for verification.

Depreciation Charged as per WDV Method, as made obligatory as per AICTE Norms

  
 न्यु सातारा समुह (ग्रुप ऑफ कॉ-ऑपरेटिव्हज) मुंबई  
 सचिव

