



NEW SATARA COLLEGE OF ENGG.& MNGT.-KORTI
(NEW SATARA SAMUH)
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH,2023

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
EDUCATIONAL EXPENSES			ADMISSION FEE		
Admission Process Fee	218346.00		Admission Fee		162980.00
Affiliation Fee	125650.00		EDUCATIONAL FEE		
Honorarium to Guest Lecturers	286370.00		Fee	14677653.50	
Salary	18087699.00		Tuition Fee	3353887.00	18031540.50
Backlog Fee Paid	340800.00		EXAMINATION FEE		
Exam Expenses	779052.00	19837917.00	Exam Fee		677400.00
OTHER EXPENSES			OTHER FEE		
Hostel Expenses	396909.00		College Development fee	1449699.00	
Lab Consumables	40339.00		Gathering Fee	8950.00	
Advertisement	125271.00		Gymkhana Fee	200.00	
Broad Band Expenses	212250.00		Hostel Fee	1120694.00	
Campus Interview Expense	670.00		Identity Card Fee	38650.00	
Confirmation Fee	2000.00		Bus Fee	1413505.00	
Eligibility Fee	13000.00		Late Fee	108800.00	
Enrollment Fee Paid	52710.00		Library Fee	24000.00	
Practical Fee	6000.00		Magazine Fee	7050.00	
Gathering Expenses	57015.00		Mannual Fee	4555.00	
Industrial Visit	13225.00		Misc. Receipts	5100.00	
I Card Printing Expenses	35465.00		Other Fee	346053.40	
Junior College Proposal Fee	18000.00		Rechecking Fee	150.00	
Medical Expenses	11277.00		Stationery Fee	98000.00	
Sports Expenses	55458.00		Admission Registration Center Kit	54509.00	
Students Insurance	5190.00		Backlog Fee	339000.00	
Students Welfare Expenses	11014.00		Confirmation Fee	46500.00	
Staff Welfare Expenses	102203.00		Eligibility Fee	11200.00	
Training and Placement	30228.00	1188224.00	Enrollment Fee	47880.00	
ESTABLISHMENT EXPENSES			Exam Bill Received	17660.00	
Conveyance and Travelling	271276.00		Fine and Breakage	32545.00	
Postage and Courier	5905.00		Xerox Fee	37769.00	5212469.40
Printing Expenses	30225.00		FINANCIAL INCOME		
Stamp Expenses	2780.00		Interest from Sister Concern	3643033.00	
Stationery Expenses	441204.00		Dividend	5.00	
Audit Fee	47200.00		Interest on SB A/c.	566.00	3643604.00
Pooja Expenses	13061.00		OTHERS		
Repairs and maintenance	528328.00		Deposit Not Payable	332311.00	
Miscellaneous Expenses	96736.00		Canteen Use Fee	33998.00	
Telephone Expenses	24824.00		Staff Fine	870.00	
Celebration Expenses	32817.00		Discount Received	500.00	367679.00
Cleaning Expenses	45667.00		Donation Received		50000.00
Computer Expenses	58900.00				
Decoration Expenses	140030.00				
Diwali Expenses	8600.00				
Donation	20000.00				
c/f	1767553.00	21026141.00	c/f	28145672.90	...



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b/f	1767553.00	21026141.00	b/f	28145672.90
Electricity Expenses	614088.00			
Faculty Deveopement Programmin	20000.00			
Fire Audit	4000.00			
Interest & Penalty On TDS	1000.00			
Late Fees	108800.00			
Meeting Expense	22340.00			
Professional Fees	48500.00			
Property Tax	119953.00			
Provident Fund Expenses	374532.00			
Transport Expenses	9850.00	3090616.00		
VEHICAL EXPENSES				
Vehicle Expenses	1971103.00			
Vehicle & Building Insurance	204560.00			
Vehicle Road Tax	490006.00	2665669.00		
Fee Not Receivable 2012-13		496779.30		
FINANCIAL EXPENSES				
Interest to Sister concern	168471416.00			
Interest on Overdraft	193356.00			
Bank Charges	12795.85	168677567.85		
Depreciation		3167447.00	Excess of Expenditure over Income	170978547.25
		<u>199124220.15</u>		<u>199124220.15</u>

As per our report of even date

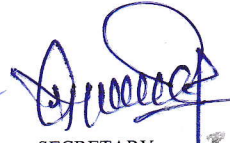
For J.K.NAGDA & CO.,
Chartered Accountants,
(Firm Reg. No.106777W)

(CA J.K.NAGDA)
M.No.,35423
Mumbai.
Date:21.09.2023
UDIN:23035423BGYIFJ8415



NEW SATARA COLLEGE OF ENGG.& MNGT.-KORTI
(NEW SATARA SAMUHA)


PRESIDENT
Mumbai:
Date:21.09.2023


SECRETARY


TREASURER



STATEMENT OF FIXED ASSETS & DEPRECIATION AS ON 31ST MARCH, 2023

Sr. No.	Description	Gross Block as on 01/04/2022	Additions		Gross Value of	Gross Block as on 31/03/2023	Rate of Dep.	Depreciation till 31.03.2022	Depreciation for the Year 2022-23	Total Depreciation	Net WDV as on 31/03/2023	Net WDV as on 01/04/2022
			Before 30/09/22	After 30/09/22								
1	Air Conditioner	23,500.00	-	-	-	23,500.00	10%	17,503.00	600.00	18,103.00	5,397.00	5,997.00
2	Aqua Water Cooler	2,27,865.00	-	-	-	2,27,865.00	10%	1,18,236.00	10,963.00	1,29,199.00	98,666.00	1,09,629.00
3	Biometric System (Attendance)	28,250.00	1,500.00	-	-	29,750.00	10%	14,217.00	1,553.00	15,770.00	13,980.00	14,033.00
4	Black Boards	60,212.00	-	-	-	60,212.00	10%	48,240.00	1,197.00	49,437.00	10,775.00	11,972.00
5	Borewell	1,54,599.00	-	-	-	1,54,599.00	0%	-	-	-	1,54,599.00	1,54,599.00
6	Building at Korti	10,43,43,028.25	1,76,090.00	-	-	10,45,19,118.25	10%	8,58,07,498.00	18,71,162.00	8,76,78,660.00	1,68,40,458.25	1,85,35,530.25
7	Canteen Building	7,53,684.00	-	-	-	7,53,684.00	10%	4,22,173.00	33,151.00	4,55,324.00	2,98,360.00	3,31,511.00
8	CCTV	2,69,339.00	-	58,700.00	-	3,28,039.00	10%	1,49,448.00	14,924.00	1,64,372.00	1,63,667.00	1,19,891.00
9	Computer & Peripherals	49,31,285.00	4,94,530.00	5,26,580.00	-	59,52,395.00	25%	47,40,978.00	2,37,032.00	49,78,010.00	9,74,385.00	1,90,307.00
10	Digital Camera	5,900.00	-	-	-	5,900.00	10%	4,395.00	151.00	4,546.00	1,354.00	1,505.00
11	Eglate Gateways (Lan Connection) Co	10,50,865.00	-	-	-	10,50,865.00	25%	10,50,864.00	-	10,50,864.00	1.00	1.00
12	Electrical Fittings	53,11,601.00	-	-	-	53,11,601.00	10%	44,68,671.00	84,293.00	45,52,964.00	7,58,637.00	8,42,930.00
13	Furniture & Fixtures	60,21,015.00	64,000.00	1,37,000.00	-	62,22,015.00	15%	47,92,559.00	2,04,143.00	49,96,702.00	12,25,313.00	12,28,456.00
14	Generator	8,83,700.00	-	-	-	8,83,700.00	10%	7,50,074.00	13,362.00	7,63,436.00	1,20,264.00	1,33,626.00
15	God Statues	5,35,050.00	-	-	-	5,35,050.00	0%	-	-	-	5,35,050.00	5,35,050.00
16	Internet Dongles	999.00	-	-	-	999.00	25%	631.00	92.00	723.00	276.00	368.00
17	Inverter	68,581.00	-	-	-	68,581.00	10%	39,511.00	2,907.00	42,418.00	26,163.00	29,070.00
18	Lab Equipments	94,43,811.00	-	-	-	94,43,811.00	15%	78,52,372.00	2,38,716.00	80,91,088.00	13,52,723.00	15,91,439.00
19	Land at Korti	15,53,742.00	-	-	-	15,53,742.00	0%	-	-	-	15,53,742.00	15,53,742.00
20	Library	10,21,152.00	13,881.00	1,02,844.00	-	11,37,877.00	25%	7,63,409.00	80,762.00	8,44,171.00	2,93,706.00	2,57,743.00
21	Mobile Handsets	15,799.00	3,400.00	12,699.00	-	31,898.00	15%	14,187.00	1,704.00	15,891.00	16,007.00	1,612.00
22	Other Assets	2,01,547.00	-	6,290.00	-	2,07,837.00	10%	1,48,329.00	5,637.00	1,53,966.00	53,871.00	53,218.00
23	Refrigerator & TV	44,700.00	-	-	-	44,700.00	10%	35,886.00	881.00	36,767.00	7,933.00	8,814.00
24	School Bus	40,99,715.00	-	-	-	40,99,715.00	10%	30,06,447.00	1,09,327.00	31,15,774.00	9,83,941.00	10,93,268.00
25	Solar Heater	1,54,230.00	-	-	-	1,49,872.00	10%	1,16,762.00	9,047.00	1,25,809.00	81,421.00	37,468.00
26	Water Tank	1,49,872.00	-	-	-	44,11,237.00	10%	1,21,071.00	2,880.00	1,23,951.00	25,921.00	28,801.00
27	Workshop Building	44,11,237.00	53,000.00	-	-	2,07,230.00	10%	27,58,869.00	1,65,237.00	29,24,106.00	14,87,131.00	16,52,368.00
28	Xerox Machine	2,57,865.00	-	-	-	2,57,865.00	10%	1,32,752.00	12,511.00	1,45,263.00	1,12,602.00	1,25,113.00
29	Dom Work	4,69,342.78	-	-	-	4,69,342.78	10%	1,43,798.03	32,554.00	1,76,352.03	2,92,990.75	3,25,544.75
30	Sanitary Vending Machi	6,500.00	-	-	-	6,500.00	10%	1,998.00	450.00	2,448.00	4,052.00	4,502.00
31	MIS Software	44,398.00	1,90,275.00	1,87,738.00	-	4,22,411.00	10%	6,438.00	32,211.00	38,649.00	3,83,762.00	37,960.00
	Total Rs.	14,65,43,384.03	9,96,676.00	10,31,851.00	-	14,85,71,911.03		11,75,27,316.03	31,67,447.00	12,06,94,763.03	2,78,77,148.00	2,90,16,068.00

Note On additions made after 30/09/2022, depreciation has been calculated @ 50% of the noraml rate of depreciation.

No proper record of Fixed Assets have been maintained. Fixed Asset Register not maintained.

Fixed Assets have not been numbered to ensure proper verification.

Fixed Assets are never verified by Admin Staff / Principals / Management.

Licence Software CD's Register not maintained. Also Original CD's / License Certificates not made available for verification.

Depreciation Charged as per WDV Method, as made obligatory as per AICTE Norms नु सतारा समुह (गुप ऑफ को-ऑपरेटिवज) मुंबई



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