

NEW SATARA COLLEGE OF ENGG. & MNGT.-KORTI
(NEW SATARA SAMUH)
BALANCE SHEET
AS ON 31ST MARCH, 2022
LIABILITIES

2021-22

3

Unsecured Loan

CURRENT LIABILITIES

Payable to Student	590968.00
Sundry Creditors	38039.00
PBR loan	20350.00
Provident Fund	16316.00
Duties and taxes	19842.00

PROVISIONS

Audit Fee Payable	47200.00
BSNL Broadband Bill Payable	66080.00
Staff Insurance Payable	214500.00
Salary Payable	693785.00
Salary Payable-AICTE	558643.00
Electricity Charges	55630.00

SISTER CONCERN BALANCES

New Satara Samuh	1103652152.01
New Satara Welfare Centre	19509310.61

AMOUNT ASSETS

400000.00

RESERVE AND SURPLUS
Income and Expenditure Account
as per last Balance Sheet

AMOUNT

892866662.98

FIXED ASSETS
as per schedule attached

29016070.00

685515.00

CURRENT ASSETS

Bank Balances	
Central Bank of India	181690.71
New Satara Patsanstha, Pandharpur	26.25
New Satara Patsanstha, Mumbai	10262.00
New Satara Patsanstha-Nanasaheb	617.00

192595.96

Deposit-BSNL

Fee receivable from Student	24286576.80
Advance to Staff	15058.00
Advance to others	7597046.60
Salary Advance	271941.00

140630.00

32170622.40

1635838.00

SISTER CONCERN BALANCES

New Satara College of BCA	2630234.98
New Satara Industrial Training	21573326.81

24203561.79

INCOME AND EXPENDITURE ACCOUNT

Deficit for the year

147292672.49

1125882815.62

1125882815.62

As per our report of even date

For J.K.NAGDA & CO.,
Chartered Accountants,
(Firm Reg. No. 106777W)

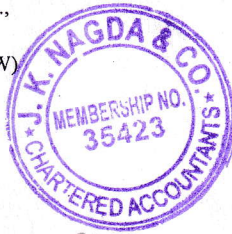
(CA J.K.NAGDA)

M.No., 35423

Mumbai.

Date: 20.09.2022

UDIN:22035423ATKXU1621



NEW SATARA COLLEGE OF ENGG. & MNGT.-KORTI
(NEW SATARA SAMUHA)

PRESIDENT

Mumbai:

Date: 20.09.2022

SECRETARY

TREASURER



2021-22 (4)

NEW SATARA COLLEGE OF ENGG.& MNGT.-KORTI
(NEW SATARA SAMUH)
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2022

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
EDUCATIONAL EXPENSES			ADMISSION FEE		
Admission Process Fee	135787.00		Admission Fee		143400.00
Affiliation Fee	151130.00		EDUCATIONAL FEE		
Honorarium to Guest Lecturers	141911.00		Fee	14616599.00	
Salary	14415810.00		Tuition Fee	735280.00	15351879.00 *
Backlog Fee Paid	37800.00		EXAMINATION FEE		
Student Welfare Expenses	5511.00		Exam Fee		487800.00
Exam Expenses	489950.00		OTHER FEE		
Website Expenses	8445.00	15386344.00	College Development fee	776872.00	
OTHER EXPENSES			Gathering Fee	24000.00	
Hostel Expenses	128103.00		Gymkhana Fee	600.00	
Lab Consumables	98275.00		Hostel Fee	86000.00	
Advertisement	126136.00		Identity Card Fee	1300.00	
Broad Band Expenses	113280.00		Internet Fee	2350.00	
Confirmation Fee	198800.00		Late Fee	39300.00	
Eligibility Fee	11400.00		Library Fee	67300.00	
Enrollment Fee Paid	37590.00		Magazine Fee	18100.00	
Practical Fee	2100.00		Mannual Fee	31670.00	
Gathering Expenses	39242.00		Misc. Receipts	11215.00	
Junior College Proposal Fee	198.00		Other Fee	262011.00	
Medical Expenses	1963.00		Stationery Fee	116344.00	
Provident Fund Expenses	72290.00		Admission Registration Center Kit	50111.00	
Students Insurance	3570.00		Backlog Fee	39600.00	
Staff Welfare Expenses	63496.00	942989.00	Confirmation Fee	135560.00	
Staff Insurance	46546.00		Eligibility Fee	11400.00	
ESTABLISHMENT EXPENSES			Enrollment Fee	37590.00	
Conveyance and Travelling	77198.00		Exam Bill Received	3000.00	
Postage and Courier	8134.00		Fine and Breakage	36147.00	
Printing Expenses	15875.00		Xerox Fee	8312.00	1758782.00
Registration Fees	110.00		FINANCIAL INCOME		
Stamp Expenses	2080.00		Interest from Sister Concern	3157765.36	
Stationery Expenses	134724.00		Dividend	5.00	
Sports Expenses	4912.00		Interest on SB A/c.	522.00	3158292.36
Administration Kit Paid	65961.00		OTHERS		
Audit Fee	47200.00		Unnat Bharat Abhiyan	50000.00	
Pooja Expenses	11100.00		Deposit Not Payable FY 2012-13	304785.00	354785.00
Repairs and maintenance	123598.00				
Miscellaneous Expenses	34825.00				
Telephone Expenses	12920.00				
Celebration Expenses	10053.00				
Cleaning Expenses	28345.00				
Decoration Expenses	9030.00				
Digital Signature Expenses	7500.00				
Diwali Expenses	6180.00				
Donation	1000000.00				
Electricity Expenses	411692.00				
Fire Audit	4000.00				
Interest & Penalty for Profession Tax	15200.00				
Late Fees	39300.00				
Professional Fees	25500.00				
Property Tax	315730.00				
Transport Expenses	3020.00	2414187.00			
c/f		18743520.00	c/f		21254938.36



न्यू सातारा समुह (ग्रुप ऑफ को-ऑपरेटिव्ह) मुंबई
अध्यक्ष
सचिव
खजिनदार



2021-22 (5)

2

b/f

18743520.00

b/f

21254938.36

VEHICAL EXPENSES

Vehicle Expenses

82466.00

Fee Not Receivable 2012-13

354247.00

FINANCIAL EXPENSES

Interest to Sister concern

145577374.03

Interest on Overdraft

538663.00

Bank Charges

5634.82

146121671.85

Depreciation

3245706.00

Excess of Expenditure over Income

147292672.49

168547610.85

168547610.85

As per our report of even date

For J.K.NAGDA & CO.,
Chartered Accountants,
(Firm Reg.No.106777W)

(CA J.K.NAGDA)
M.No.,35423
Mumbai.

Date: 20.09.2022

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NEW SATARA COLLEGE OF ENGG.& MNGT.-KORTI
(NEW SATARA SAMUHA)

[Signature]
PRESIDENT

Mumbai:

Date: 20.09.2022

[Signature]
SECRETARY

[Signature]
TREASURER



NEW SATARA COLLEGE OF ENGINEERING & MANAGEMENT - KORTI

429/1/B/1, Karad Road, Korti, Pandharpur, Dist- Solapur (Maharashtra) - 413 304.

STATEMENT OF FIXED ASSETS & DEPRECIATION AS ON 31ST MARCH, 2022.

Sr. No	Description	Gross Block as on 01/04/2021	Additions Before 30/09/21 After 30/09/21	Gross Value of	Gross Block as on 31/03/2022	Rate of Dep.	Depreciation till 31.03.2021	Depreciation for the Year 2021-22	Total Depreciation	Net WDV as on 31/03/2022	Net WDV as on 01/04/2021
1	Air Conditioner	23,500.00	-	-	23,500.00	10%	16,837.00	666.00	17,503.00	5,997.00	6,663.00
2	Aqua Water Cooler	2,27,865.00	-	-	2,27,865.00	10%	1,06,055.00	12,181.00	1,18,236.00	1,09,629.00	1,21,810.00
3	Biomatric System (Attendance)	23,250.00	5,000.00	-	28,250.00	10%	12,936.00	1,281.00	14,217.00	14,033.00	10,314.00
4	Black Boards	60,212.00	-	-	60,212.00	10%	46,909.00	1,330.00	48,239.00	11,973.00	13,303.00
5	Borewell	1,54,599.00	-	-	1,54,599.00	0%	-	-	-	1,54,599.00	1,54,599.00
6	Building at Korti	10,43,43,028.25	-	-	10,43,43,028.25	10%	8,37,47,994.00	20,59,503.00	8,58,07,497.00	1,85,35,531.25	2,05,95,034.25
7	Canteen Building	7,53,684.00	-	-	7,53,684.00	10%	3,85,339.00	36,834.00	4,22,173.00	3,31,511.00	3,68,345.00
8	CCTV	2,64,839.00	4,500.00	-	2,69,339.00	10%	1,36,127.00	13,321.00	1,49,448.00	1,19,891.00	1,28,712.00
9	Computer & Peripherals	48,81,785.00	39,500.00	-	49,31,285.00	25%	46,84,125.00	56,853.00	47,40,978.00	1,90,307.00	1,97,660.00
10	Digital Camera	5,900.00	-	-	5,900.00	10%	4,228.00	167.00	4,395.00	1,505.00	1,672.00
11	Egate Gateways (Lan Connection) Co	10,50,865.00	-	-	10,50,865.00	25%	10,50,864.00	-	10,50,864.00	1.00	1.00
12	Electrical Fittings	53,11,601.00	-	-	53,11,601.00	10%	43,75,012.00	93,659.00	44,68,671.00	8,42,930.00	9,36,589.00
13	Furniture & Fixtures	60,08,015.00	13,000.00	-	60,21,015.00	15%	45,76,920.00	2,15,639.00	47,92,559.00	12,28,456.00	14,31,095.00
14	Generator	8,83,700.00	-	-	8,83,700.00	10%	7,35,227.00	14,847.00	7,50,074.00	1,33,626.00	1,48,473.00
15	God Statues	5,35,050.00	-	-	5,35,050.00	0%	-	-	-	5,35,050.00	5,35,050.00
16	Internet Dongles	999.00	-	-	999.00	25%	508.00	123.00	631.00	368.00	491.00
17	Invertor	68,581.00	-	-	68,581.00	10%	36,281.00	3,230.00	39,511.00	29,070.00	32,300.00
18	Lab Equipments	94,43,811.00	-	-	94,43,811.00	15%	75,71,530.00	2,80,842.00	78,52,372.00	15,91,439.00	18,72,281.00
19	Land at Korti	15,53,742.00	-	-	15,53,742.00	0%	-	-	-	15,53,742.00	15,53,742.00
20	Library	9,91,177.00	29,975.00	-	10,21,152.00	25%	6,82,491.00	80,918.00	7,63,409.00	2,57,743.00	3,08,686.00
21	Mobile Handsets	14,799.00	1,000.00	-	15,799.00	15%	13,991.00	196.00	14,187.00	1,612.00	808.00
22	Other Assets	2,01,547.00	-	-	2,01,547.00	10%	1,42,416.00	5,913.00	1,48,329.00	53,218.00	59,131.00
23	Refrigerator & TV	44,700.00	-	-	44,700.00	10%	34,907.00	979.00	35,886.00	8,814.00	9,793.00
24	School Bus	40,99,715.00	-	-	40,99,715.00	10%	28,84,973.00	1,21,474.00	30,06,447.00	10,93,268.00	12,14,742.00
25	Solar Heater	1,54,230.00	-	-	1,54,230.00	10%	1,12,599.00	4,163.00	1,16,762.00	37,468.00	41,631.00
26	Water Tank	1,49,872.00	-	-	1,49,872.00	10%	1,17,871.00	3,200.00	1,21,071.00	28,801.00	32,001.00
27	Workshop Building	44,11,237.00	-	-	44,11,237.00	10%	25,75,273.00	1,83,596.00	27,58,869.00	16,52,368.00	18,35,964.00
28	Xerox Machine	2,57,865.00	-	-	2,57,865.00	10%	1,18,851.00	13,901.00	1,32,752.00	1,25,113.00	1,39,014.00
29	Dom Work	4,69,342.78	-	-	4,69,342.78	10%	1,07,626.03	36,172.00	1,43,798.03	3,25,544.75	3,61,716.75
30	Sanitary Vending Machine	6,500.00	-	-	6,500.00	10%	1,498.00	500.00	1,998.00	4,502.00	5,002.00
31	MIS Software	44,398.00	-	-	44,398.00	10%	2,220.00	4,218.00	6,438.00	37,960.00	42,178.00
	Total Rs.	14,64,40,409.03	88,475.00	-	14,65,43,384.03		11,42,81,608.03	32,45,706.00	11,75,27,314.03	2,90,16,070.00	3,21,58,801.00

Note : On additions made after 30/09/2021, depreciation has been calculated @ 50% of the normal rate of depreciation.

No proper record of Fixed Assets have been maintained. Fixed Asset Register not maintained.

Fixed Assets have not been numbered to ensure proper verification.

Fixed Assets are never verified by Admin Staff / Principals / Management.

Licence Software CD's Register not maintained. Also Original CD's / Licence Certificates not made available for verification.

Depreciation Charged as per WDV Method, as made obligatory as per AICTE Norms

For J.K. NAGDA & CO.,

Chartered Accountants,

(Firm Reg. No. 106777W)



(Signature)
(CA J.K. NAGDA)

M.No., 35423

Mumbai

(Signature)
PRESIDENT
Mumbai

(Signature)
SECRETARY



(Signature)
TREASURER