

2020-21 (3)

As per our report of even date

(CA J.K.NAGDA)
M.No.,35423
Mumbai.
Date: 24.11.2021
UDIN:21035423AAAACW2537



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SECRETARY

TREASURER



NEW SATARA COLLEGE OF ENGG.& MNGT.-KORTI
(NEW SATARA SAMUH)
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH,2021

2020-21 (4)

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
EDUCATIONAL EXPENSES			ADMISSION FEE		
Admission Process Fee	110228.00		Admission Fee		170500.00
Affiliation Fee	75000.00		EDUCATIONAL FEE		
Honorarium to Guest Lecturers	68750.00		Fee	14366222.50	
Salary	7665140.00		Tuition Fee	778398.00	15144620.50
Student Welfare Expenses	25624.00		EXAMINATION FEE		
Exam Expenses	8205.000		Exam Fee		32800.00
Website Expenses	23000.00	7975947.00	OTHER FEE		
OTHER EXPENSES			Bus Fee	6595.00	
Hostel Expenses	11850.00		College Development fee	883965.00	
Industrail Visit Expenses	3400.00		Gathering Fee	38150.00	
Lab Consumables	13805.00		Gymkhana Fee	15800.00	
Skill Development Expenses	82500.00		Hostel Fee	2130.0	
Advertisement	64424.00		Identity Card Fee	14100.00	
Alumini Expenses	3900.00		Internet Fee	101700.00	
Broad Band Expenses	84960.00		Library Fee	99010.00	
Confirmation Fee	81990.00		Magazine Fee	27500.00	
Gathering Expenses	1440.00		Mannual Fee	22190.00	
Junior College Fee	50000.00		Misc. Receipts	54465.00	
Junior College Proposal Fee	275000.00		Other Fee	93729.30	
Electricity Expenses	404660.00		Stationery Fee	123235.00	
Medical Expenses	2455.00		Fine and Breakage	137611.00	
Proposal Fee	250370.00		Xerox Fee	14777.00	1634957.30
Provident Fund Expenses	66974.00		FINANCIAL INCOME		
Staff Insurance	44574.00	1442302.00	Interest from Sister Concern	2747737.56	
ESTABLISHMENT EXPENSES			Interest on SB A/c.	497.00	2748234.56
Conveyance and Travelling	35669.00		OTHERS		
Postage and Courier	4618.00		Canteen Rent	29215.00	
Printing Expenses	3263.00		Audit Fee write off	250555.00	
Stamp Expenses	2900.00		Professional Fee write off	122132.00	401902.00
Stationery Expenses	39014.00				
Audit Fee	47200.00				
Pooja Expenses	5433.00				
Repairs and maintenance	66330.00				
Miscellaneous Expenses	47700.00				
Telephone Expenses	6147.00				
Celebration Expenses	3326.00				
Cleaning Expenses	13686.00				
Decoration Expenses	14970.00				
Donation	1000.00				
Electricity Expenses	3325.00				
Fire Audit	2500.00				
Building Insurance	6183.00				
Late fee for Profession Tax	1000.00				
Property Tax	27450.00				
Transport Expenses	600.00	332314.00			
c/f		9750563.00	c/f		20133014.36



न्यू सातारा समुह (ग्रुप ऑफ को-ऑपरेटिव्हज) मुंबई

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2020-21

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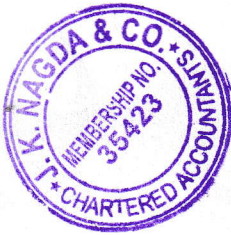
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VEHICAL EXPENSES	b/f	9750563.00	b/f	20133014.36
Vehicle Road Tax		35667.00		
Vehicle Expenses		60944.00		
Insurance		99160.00		
		195771.00		
FINANCIAL EXPENSES				
Interest to Sister concern		126380211.36		
Interest on Overdraft		568688.00		
Bank Charges		6867.51		
Depreciation		3641776.00		
		126955766.87		
		3641776.00	Excess of Expenditure over Income	120410862.51
		<u>140543876.87</u>		<u>140543876.87</u>

As per our report of even date

For J.K.NAGDA & CO.,
Chartered Accountants,
(Firm Reg..No.106777W)

(CA J.K.NAGDA)
M.No.,35423
Mumbai
Date: 24.11.2021
UDIN:21035423AAAACW2537



NEW SATARA COLLEGE OF ENGG.& MNGT.-KORTI
(NEW SATARA SAMUHA)

[Signature]
PRESIDENT

Mumbai:
Date: 24.11.2021

[Signature]
SECRETARY

[Signature]
TREASURER



NEW SATARA COLLEGE OF ENGINEERING & MANAGEMENT - KORTI

429/1/B/1, Karad Road, Korti, Pandharpur, Dist- Solapur (Maharashtra) - 413 304.

STATEMENT OF FIXED ASSETS & DEPRECIATION AS ON 31ST MARCH, 2021.

Sr. No.	Description	Additions		Gross Value of Asset Transferred / Realised	Gross Block as on 31/03/2021	Rate of Dep.	Depreciation till 31.03.2020	Depreciation for the Year 2020-21	Total Depreciation	Net WDV as on 31/03/2021	Net WDV as on 01/04/2020
		Before 30/09/20	After 30/09/20								
1	Air Conditioner			-	23,500.00	10%	16,097.00	740.00	16,837.00	6,663.00	7,403.00
2	Aqua Water Cooler			-	2,27,865.00	10%	92,520.00	13,535.00	1,06,055.00	1,21,810.00	1,35,345.00
3	Biomatric System (Attendance)			-	15,750.00						
4	Black Boards			-	60,212.00						
5	Borewell			-	1,54,599.00						
6	Building at Korti			-	10,43,43,028.25						
7	Canteen Building			-	7,53,684.00						
8	CCTV			-	2,64,839.00						
9	Computer & Peripherals			-	48,11,221.00						
10	Digital Camera			-	5,900.00						
11	Egate Gateways (Lan Connection) Co			-	10,50,865.00	25%	10,50,864.00		10,50,864.00	9,36,589.00	10,40,655.00
12	Electrical Fittings			-	53,11,601.00	10%	42,70,946.00	1,04,066.00	43,75,012.00	9,36,589.00	16,83,641.00
13	Furniture & Fixtures			-	60,08,015.00	15%	43,24,374.00	2,52,546.00	45,76,920.00	14,31,095.00	1,64,970.00
14	Generator			-	8,83,700.00	10%	7,18,730.00	16,497.00	7,35,227.00	1,48,473.00	5,35,050.00
15	God Statues			-	5,35,050.00	0%					
16	Internet Dongles			-	999.00	25%	344.00	164.00	508.00	491.00	655.00
17	Inverter			-	68,581.00	10%	32,692.00	3,589.00	36,281.00	32,300.00	35,880.00
18	Lab Equipments			-	15,53,742.00	25%	15,53,742.00		15,53,742.00	3,08,686.00	4,11,580.00
19	Land at Korti			-	9,91,177.00	15%	13,848.00	143.00	13,991.00	808.00	95.00
20	Library			-	14,799.00	15%	13,848.00	6,570.00	1,42,416.00	59,131.00	65,700.00
21	Mobile Handsets			-	2,01,547.00	10%	1,35,846.00	1,088.00	34,907.00	9,793.00	10,880.00
22	Other Assets			-	44,700.00	10%	33,819.00	1,34,971.00	28,84,973.00	12,14,742.00	13,49,710.00
23	Refrigerator & TV			-	40,99,715.00	10%	27,50,002.00	4,626.00	1,12,599.00	41,631.00	46,220.00
24	School Bus			-	1,54,230.00	10%	1,07,973.00	3,556.00	1,17,871.00	32,001.00	35,550.00
25	Solar Heater			-	1,49,872.00	10%	1,49,872.00	2,03,996.00	25,75,273.00	18,35,964.00	20,39,990.00
26	Water Tank			-	44,11,237.00	10%	23,71,277.00	15,446.00	1,18,851.00	1,39,014.00	1,54,410.00
27	Workshop Building			-	2,57,865.00	10%	1,03,405.00	40,191.00	1,07,626.03	3,61,716.75	4,01,910.00
28	Xerox Machine			-	4,69,342.78	10%	67,435.03	942.00	1,498.00	5,002.00	5.50
29	Dom Work			-	6,500.00	10%	942.00		2,220.00	42,178.00	3,56,78.00
30	Sanitary Vending Machine			-	44,398.00	10%			11,42,81,608.03	3,21,58,801.00	
31	MIS Software			-	14,63,17,947.03		11,06,39,832.03	36,41,776.00			
	Total Rs.				14,63,17,947.03		14,64,40,409.03				

Note On additions made after 30/09/2020, depreciation has been calculated @ 50% of the normal rate of depreciation.

No paper record of Fixed Assets have been maintained. Fixed Asset Register not maintained.

Fixed Assets have not been numbered to ensure proper verification.

Fixed Assets are never verified by Admin Staff / Principals / Management.

Licence Software CD's Register not maintained. Also Original CD's / License Certificates not available for verification.

Depreciation Charged as per WDV Method, as made obligatory as per AICTE Norms



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